

## UERMMMCM Alumni Foundation, Inc. 2013 Financial Highlights

The Foundation started the year 2013 with Total Net Assets of \$785,999.

The change came from cash contributions of \$27,670 and earned investment income of \$28,732, and change in the market value of investments of \$68,419 giving the Foundation total revenue for 2013 of \$124,821.

The Foundation incurred \$59,725. in total expenses.

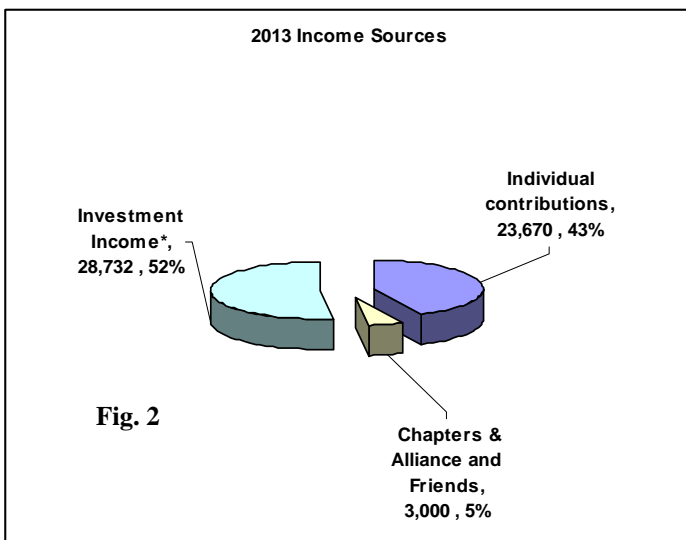
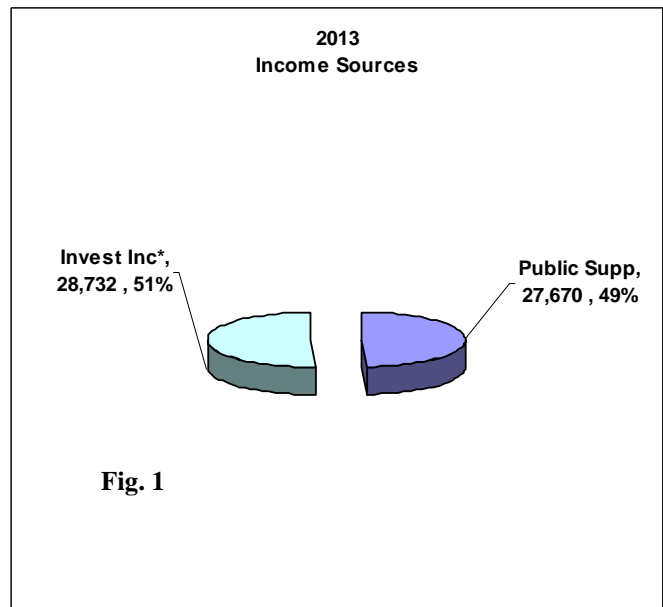
There was a change in net assets of \$65,096.

At the end of the year 2013, the Total Net Assets are \$851,095

### Income Sources

Figure 1, shows the income sources of the Foundation, coming mainly from two sources; public support and earned investment income\*, the former accounted for 49 % (\$27,670) and the latter 51% (\$28,732) of the total income (\$56,402).

Figure 2, shows breakdown of the public support income contributed by individual donors and the various Chapters including Alliance and Friends, Inc.



Forty three percent (43%) of the donations came from individual donors (almost all alumni); 5% came from the Alliance and Friends, Inc.

\* Earned Investment Income (does not included realized/unrealized gains/losses from investments)  
(Note)The investment income of nonprofit corporations is reported in their financial statements as net investment income which includes changes in the market value of its investments.

**Functional Expenses:**

Expenses incurred by nonprofit organizations are reported as Functional Expenses classified as program expenses and supporting services, the latter includes management and general, and fundraising expenses. In 2013, the total expense is \$59,914 of which \$50,350 (84%) was granted to UERMMMCC College of Medicine and \$9,564 (16%) for supporting services. (See Figure 3.)

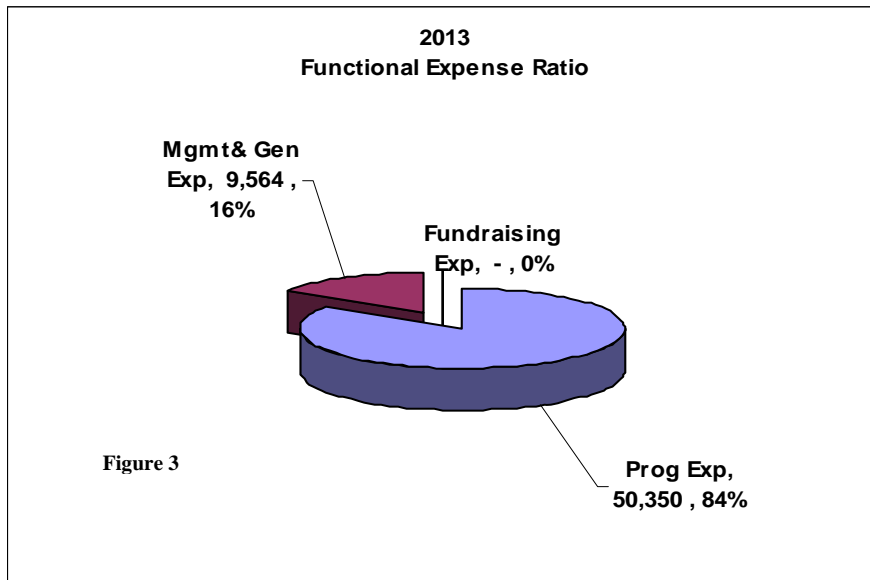


Figure 4 shows the Functional Expense Ratio at various periods from 1998 to 2013. The graph shows that 82% of the Foundation’s expenses are spent to support the UERMMMCC College of Medicine; the remaining 18% to fundraising and management of the Foundation. This shows that the AFUSA has exceeded standards set by various watchdog organizations monitoring nonprofit organizations.

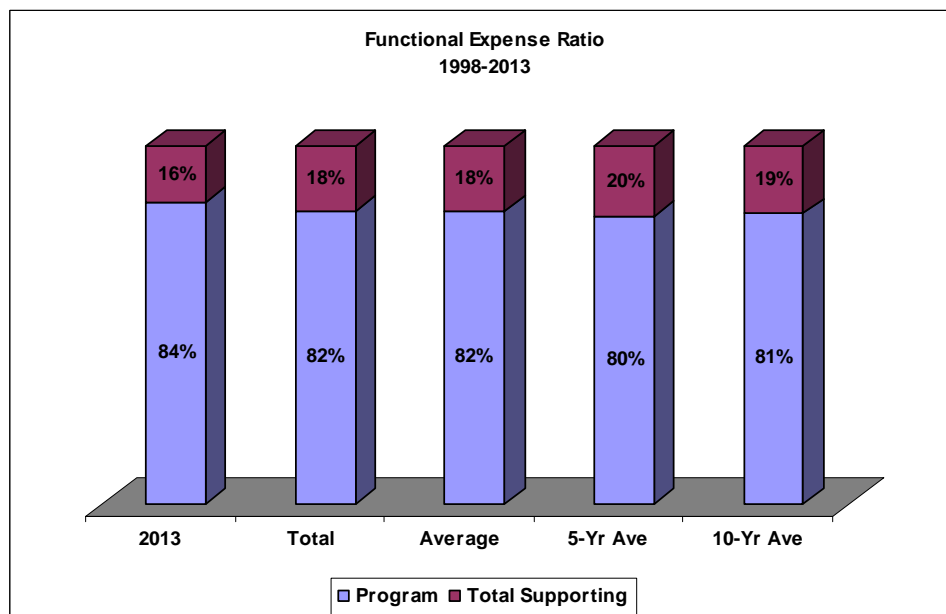


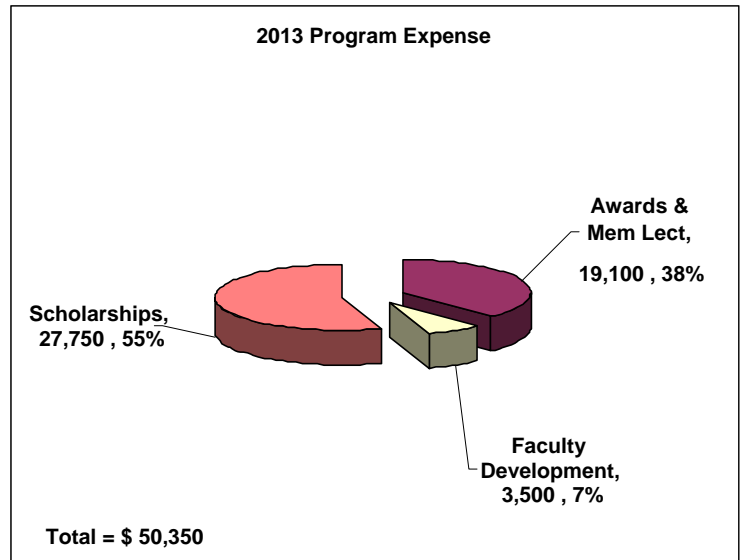
Figure 4

## Program Beneficiaries

In line with the Foundation’s mission and the reason for its existence, 2013 showed that 84 percent of its expenses went to programs support and 16 percent to supporting services. This is about the average functional expense for the past 13 years. See Fig. 4

The total expenses for the various programs of the medical school and supported by the Foundation in 2013 was \$50,350. The breakdown on how much was spent in 2013 to the supported programs is shown in the table and Figure 5 below.

Programs	Expense	% Prog Exp	% Tot Exp
Adopt Programs	-	0%	0%
Awards	15,600	38%	32%
Community Service*	-	0%	0%
DAP	-	0%	0%
Indigent Fund	-	0%	0%
Faculty Development	3500	7%	6%
Library	-	0%	0%
Gifts In Kind	-	0%	0%
Research	-	0%	0%
Scholarships	27,750	55%	46%
Student Development	-	0%	0%
Wish List	-	0%	0%
<b>Total</b>	<b>50,350</b>	<b>100%</b>	<b>84%</b>



Of the total 2013 program expenses, fifty five percent (55%) went to various scholarships; Faculty Development (7%); Awards and Memorial Lectures, thirty eight percent (38%).

Figure 5 shows the cumulative program expenses for the past 12 years.

